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The Wall Street Blockchain Alliance Appoints Blockchain and Smart Contracts Expert to Lead Legal Working Committee

New York, New York (October 3, 2016) – The Wall Street Blockchain Alliance (WSBA), a non-profit 501 (c) (6) Trade Association, has announced that <u>Joshua Ashley Klayman</u> will be leading its new Legal Working Committee. The new committee joins WSBA's Tax and Accounting and Technology and Product Committees.

Ms. Klayman is Of Counsel in the Finance + Projects Group at Morrison & Foerster, where she also is a Founding Member and the Head of the firm's global Blockchain + Smart Contracts Group.

Ms. Klayman served for several years as an Adjunct Professor at Temple University's Beasley School of Law, where she taught "U.S. Business Planning for International Transactions," a capstone seminar for J.D. and L.L.M. candidates.

Prior to attending law school, Ms. Klayman served as Corporate Consultant, Global Accounts for a global, publicly traded organizational consulting and career transition firm and as Deputy Chief of Staff and Director of Special Projects for a nationally recognized political watchdog group, based in Washington, D.C.

In addition, Ms. Klayman was named a New York Metro Area "Rising Star" for 2015 and 2016 by *Super Lawyers* in the areas of Securities & Corporate Finance, Banking, and Business/Corporate Law.

Notes Ron Quaranta, Chairman of the WSBA: "We are very pleased and honored to have Ms. Klayman chair the Legal Working Committee of the WSBA. Her knowledge and experience, coupled with her deep understanding of distributed ledger technology, will allow WSBA members to benefit from and implement solutions with a full understanding of the legal impact that this technology requires. The Executive Committee looks forward to a great deal of thought leadership from Joshua's committee in the near future."

Adds Ms. Klayman: "The opportunities and legal considerations raised by blockchain and other distributed ledger technologies are vast and implicate nearly every legal content area. From capital raising and initial token offerings, to digital currencies and payment systems, to intellectual property and technology transactions, to data privacy and security, to banking and leveraged finance, to mergers & acquisitions, venture capital and private equity investments, to tax and general corporate law, to litigation and beyond, blockchain and smart contracts technologies pose novel legal questions and present new legal challenges and possibilities. Blockchain is a truly exciting emerging space, and I am deeply honored to chair the WSBA's Legal Working Committee."

Ms. Klayman will be participating in the WSBA's Blockchain for Wall Street conference, taking place on November 29 at New York Law School. She will be contributing to a panel titled: "Financial Markets Smart Contracts - Implementing Legally Sound, Predictable and Secure Processes." For more information on the conference, visit www.blockchainforwallstreet.com.

Individuals and companies interested in joining the WSBA should check out www.wsba.co and contact membership@wsba.co. Discounts on Blockchain for Wall Street attendance and sponsorship is available for WSBA members.

About The Wall Street Blockchain Alliance

The Wall Street Blockchain Alliance (WSBA) is a 501 (c)(6) non-profit trade association created for financial market professionals, by financial market professionals. Our mission is to guide and promote comprehensive adoption of distributed ledger technology across financial markets. We do this by engaging with market participants, regulators, policymakers and technology innovators through direct communication, comment letters, best practice recommendations and more to guide the industry dialogue about this important technological innovation, so that the financial markets can realize the full potential of these capabilities.

For information about the WSBA, including membership, visit www.wsba.co or email to info@wsba.co (general) or membership@wsba.co (membership).